End of Course Items

- Course Evaluation Period open through May 17. See your Hunter email for instructions.
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The Nature of ECONOMIC ACTIVITY in NYS

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Prof. Spring 2018

Prof. Spring 2018



Geography of Data

- Geography of Economic Activity requires the:
 - ✓ gathering and analysis of spatial data
- ✓ location of data geographically
- ✓ assessment of the interrerlationship of the data to site and situation.
- NYS Data Center (in the NYS Dept. of Labor) compiles and maps economic data, does county comparisons, as well as national comparisons.
- NYS GIS Data Sharing Cooperative (est.1997) provides for the uniform collection, portrayal and sharing of geographic data: https://gis.ny.gov/
- NYS Office of Information Technology Services (ITS) was created (2012) to transform and protect IT services in an effort to make state government work smarter for its citizens.

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Nature of Geographic Data

- Empire State Development Division of Economic Analysis and Research contains data (economic, population, and workforce) to help businesses select the right location within NYS.
- > NYS Economic Development Council
- NYS Department of Labor (https://www.labor.ny.gov/home maintains employment, unemployment, and other types of labor statistics by geographic region and county, including a job bank by region.

https://esd.ny.gov/sites/default/files/ESD-2017-Annual-Report.pd

128 page 2017 ESD annual report

New York by the Numbers

- ✓ NYS is the 4th most populous state
- ✓ NYS is the 12th/13th largest economy in the world
- #1 in US with 54 "Fortune 500" companies HQ in NYS
- #1 in number of first tier universities
- #2 in number of adults with 4 or more years of college education
- ✓ #2 in scientists and engineers who call NYS home
 ✓ 60% of US optics PhDs come
- from Rochester area.

 ✓ #3 in high tech employment
- √ #2 in biotech and life sciences
 R&D funding

- #3 grape grower, #2 wine producer, #2 apple grower and #1 yogurt producer
- #4 in technology and innovation (over 50 incubator facilities)
- 1 in 12 jobs is in the tourism and related industries
- NYS-based finance and insurance companies have \$7.4 trillion in assets
- ✓ Thriving film/movie production industry: "Camera Ready-Film Friendly"
- Major distribution center to major nationwide companies (warehousing)

Source: Empire State Development https://esd.ny.gov/industries

d.ny.gov/industries

Nature of Economic Activity

- Economic activity in NYS has changed greatly over the last 50+ years.
 - > Economy is now service based.
 - ➤ Manufacturing has become a **value-added** operation.
 - ➤ Bulk raw materials have been **replaced by** pre-processed goods.
 - > Skill and precision is added to create a new product.

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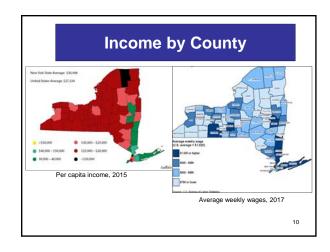
Economic Change

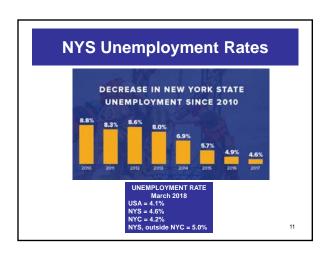
- NYS Economic Development Program has created zones within its 10 regions to attract industry to depressed areas with high unemployment/poverty.
 - There has been a successful move statewide to create service and financial-based industries.
 - Poorly educated, elderly, and immigrant populations cannot transfer easily to these industries.
 - Census information becomes an important tool to identify and locate problem areas.

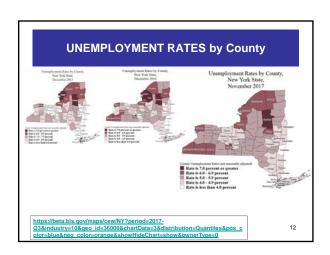
https://esd.ny.gov/sites/default/files/DashboardDecember2017.pd ECONOMIC INDICATORS

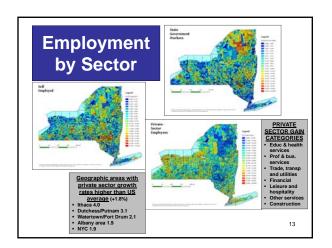
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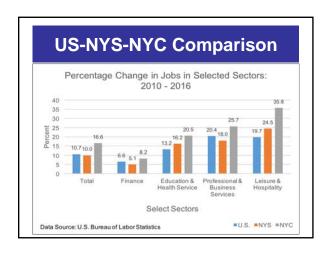
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How can we change this picture?

- o What can be done to generate new jobs?
- What can be done to bring people and their money into the area?
- Need to look at the individual cities and towns within their region.
- Select those which can succeed based on their current location and characteristics.

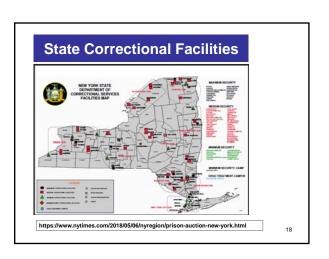
And remember:

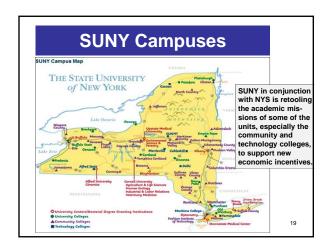
The quality (or nature) of location changes with time.

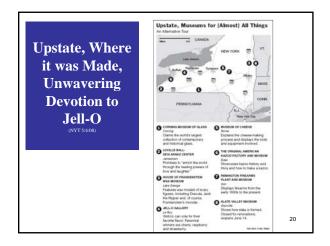
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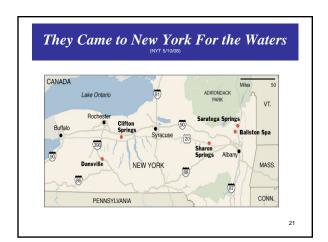
What is START-UP NY? Intro-//startup.ny.gov/ START-UP NY = SUNY Tax-free Areas to Revitalize and Transform UPstate New York START-UP NY helps start, expand or relocate a qualified business to a tax-free zone. PAY ZERO TAXES FOR 10 YEARS No business, corporate, sales, property, state or local taxes and no franchise fees. And no income tax for the company or its employees. Ten full years of savings. ACCESS TOP-TALENT COLLEGE AND UNIVERSITY RESOURCES Setting up on campus gives you immediate access to state-of-the-art facilities and talent. CONNECT WITH AN EXPANSIVE INFRASTRUCTURE WITH NATIONAL AND GLOBAL ACCESS Major-market proximity, cost-efficient energy and an expansive infrastructure with national and global access are a few of the unique

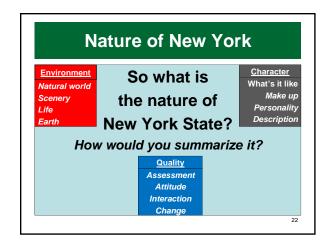












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Counties present unique combinations of characteristics

How would you summarize it?

Has characteristics that elude most people
Varied landscape carved by natural forces
Climate influenced by water and elevation
Strategic location (many aspects)
Unique settlement sequence
Good transportation network
Benefited economically from its location
Rural landscape with an urban population
Multicultural population in urban areas but not elsewhere
Leader in conservation and social movements
Quality of its location has changed over time
Uses geographic data to assess, react and plan
Counties present unique combinations of characteristics

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